# Sustainability Report

**FY23** | 1 July 2022 – 30 June 2023



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### **Abbreviations**

\$ Australian Dollars

AquaNet Sydney Pty Ltd

**AWA** Australian Water Association

conexa the conexa group of companies headed by conexa TopCo Pty Ltd

**EPA-NSW** NSW Environment Protection Authority

**EPA-SA** Environment Protection Authority of South Australia

**ERM** Enterprise Risk Management

**ESCOSA** Essential Services Commission of South Australia

**FAI** First Aid Injury

**FY23 or 2023** the reporting period 1 July 2022 to 30 June 2023

IMS Integrated Management System

IPART Independent Pricing and Regulatory Tribunal of New South Wales

**KIWS** the Kooragang Industrial Water Scheme

**Kooragang Water** Kooragang Water Pty Ltd

**Lightsview ReWater / LRSC**Lightsview ReWater Supply Co Pty Ltd

**Lightsview Scheme** the Lightsview ReWater Scheme

LTI Lost Time Injury

ML Megalitres (1,000,000 litres)

MTI Medical Treatment Injury

**MWh** Megawatt hour

**OTR** Office of the Technical Regulator (South Australia)

RCC Risk and Compliance Committee

**RRWS** the Rosehill Recycled Water Scheme

**SDGs** United Nations Sustainable Development Goals

**SRMTMP** Safety, Reliability, Maintenance and Technical Management Plan

Willunga Basin Scheme the Willunga Basin Recycled Water Scheme

Willunga Basin Water / WBWC Willunga Basin Water Co Pty Ltd

### About this Report

This Sustainability Report has been developed by coNEXA with the purpose of reporting its environmental, economic and social impacts for the period of 1 July 2022 to 30 June 2023. This is the fifth annual Sustainability Report prepared by coNEXA. There are no restatements of information to report.

coNEXA Infrastructure Partners ('coNEXA') is the name given to the coNEXA group of companies that is headed by coNEXA TopCo Pty Ltd. The companies that formed the coNEXA group in the reporting period are:

- **⊗** coNEXA TopCo Pty Ltd;
- coNEXA MidCo Pty Ltd;
- **⊗** coNEXA Pty Ltd;
- ♦ Willunga Basin Water Co Pty Ltd;
- Lightsview Re-Water Supply Co Pty Ltd;
- ♦ Kooragang Water Pty Ltd;
- ⋄ coNEXA WA Holdings Pty Ltd;
- coNEXA Sydney Holdings Pty Ltd;
- AquaNet Sydney Pty Ltd;
- Rosehill Network Pty Ltd;
- **♦ Local Utility Pty Ltd; and**
- **CONEXA Projects & Operations Pty Ltd.**

#### **Questions about this report**

#### **Adam Stevens**

Chief Financial Officer coNEXA Infrastructure Partners Suite 1005, 147 Pirie Street, Adelaide SA 5000 P +61 8 7999 8555

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## Message from the Chair

I am pleased to present to you the annual Sustainability Report of coNEXA, a leading provider of recycled water solutions. As Chair of the Board, it is my honour to share with you our commitment to sustainability and the progress we have made in aligning our operations with the principles of environmental stewardship, social responsibility, and economic viability.

At coNEXA, our core business revolves around the provision of recycled water, a highly sustainable activity that plays a crucial role in addressing water scarcity challenges and promoting a circular economy. Our sustainability journey is guided by a robust framework that encompasses the United Nations Sustainable Development Goals (SDGs). By focusing on the SDGs, we have identified our material topics, which are the key areas where our operations intersect with sustainability and have the most significant impact on our stakeholders and the environment.

Through careful planning, innovation, and collaboration, we have set ambitious goals and targets for ourselves. One of our most important targets is to achieve net zero greenhouse gas emissions by 2050, demonstrating our commitment to combat climate change. In line with this objective, we have also established an interim target of reducing our greenhouse gas emissions by 28% by 2030. This commitment to reducing our carbon footprint is embedded in our long-term strategy and reflects our dedication to a sustainable future.

In this report, you will find a comprehensive overview of our sustainability performance, including our progress towards achieving our goals and targets. We will highlight our initiatives in the provision of recycled water, as well as our connections to the environment, our customers, and all our stakeholders. Additionally, we will provide insights into our strategies for mitigating climate risks, ensuring the resilience of our operations, and fostering meaningful partnerships with stakeholders.

We recognise that sustainability is a journey that requires continuous improvement and adaptation. As we navigate the ever-evolving landscape, we remain committed to transparency and accountability. This report serves as a testament to our commitment to measuring, monitoring, and reporting on our sustainability performance, fostering trust with our stakeholders, and shaping a more sustainable future for all.

coNEXA pursues its sustainability efforts with the full and active support of its shareholder, Igneo Infrastructure Partners. I would like to express my gratitude to our dedicated employees, valued customers, and supportive partners including Hunter Water, SA Water, and Sydney Water, without whom our desired sustainability progress would not be possible. It is only together that we will continue to drive positive change, inspire innovation, and make a lasting impact on the communities we serve.

Thank you for your continued support.

**Danny Latham** 

Chair

coNEXA Infrastructure Partners

## Message from the CEO

Over the past 12 months, we have reflected on our role in the Circular Economy and what this means for our employees, shareholder, customers, service providers and broader industry.

coNEXA is already a leader in the production of recycled water, where we provide over 10,000,000,000L each year of "renewable water" for industrial, agricultural and residential uses. In addition to providing a climate resilience source of water, nutrients such as nitrogen and phosphorus in the recycled water benefit our agricultural customers.

As we move into FY24, we acknowledge that sustainability in the next few decades is not about a singular business, rather how that business integrates with the broader Circular Economy where benefits, risks and investments are multi-faceted. We will continue to question what coNEXA can do to reduce our footprint, the footprint of others and contribute at a local or global level.

Our Employees own our commitment to a sustainable business including environmental, social and financial outcomes – all whilst holding the safety of our employees and stakeholders as paramount. Our Board, internal systems and external certifications / licences provide layers of governance which underpin confidence and certainty in our business in the medium to long term.

We are guided by our internal goals, together with Igneo's Five Minimum Standards for ESG performance, and at a global level, by the Sustainable Development Goals. In FY23 we made progress in all areas, however, there is still much to do. Our commitment to continuous improvement ensures that we will never be satisfied with the status quo.

We are extremely proud of how each of our business units integrates into the communities it serves – this can be sponsorship of a local football team or support of biodiversity programs. We continue to look for opportunities where coNEXA can make meaningful contributions to community organisations in our area of operations.

I am excited regarding a number of sustainability initiatives we have planned for FY24 and FY25. I look forward to sharing these with you as they develop.

I am pleased to share with you our FY23 Sustainability Report.

**Kurt Dahl** 

Chief Executive Officer coNEXA Infrastructure Partners

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### **About Us**

coNEXA is a unique investment platform in Australia which is focused on the active development and ongoing management of water infrastructure. We have resources in the following states and territories to provide local / rapid support to our clients and assets:

- **South Australia**
- **New South Wales**
- **♦ Victoria**
- Northern Territory
- **Western Australia**

During the reporting period, coNEXA owned the following assets:

- **♦ Willunga Basin Recycled Water Scheme**
- Lightsview ReWater Scheme
- \* Kooragang Industrial Water Scheme
- **⊗** Rosehill Recycled Water Scheme
- **% coNEXA Projects and Operations**



HMAS Stirling WWTP, Providing an essential service for the defense base upgrade

#### **Vision and Values**

#### **Vision**

The vision of coNEXA distils the company's aspirations to be a unique, high-performance business which is trusted by its Partners / Customers. coNEXA will operate in sectors which are growing and contribute to positive, long-term outcomes for society.

The vision of coNEXA is:

coNEXA is a long-term partner in water infrastructure that continuously seeks to improve outcomes for our Clients and Communities.

We collaborate with our Clients to develop creative technical and commercial solutions to complex infrastructure challenges.

Our core values of safety, innovation and sustainability are aligned with those of our Clients.



Pennant Hills Golf Club, NSW

#### **Values**

The management of coNEXA have determined a set of core values to guide the behaviour of its workforce and the operations of the business. These values are:

- We care about our customers, society and each other.
- \* By fostering a culture of care internally, we will genuinely care for our customers and society this is a key differentiator for our business:
  - We consider the interests of our customers and society in how we operate.
  - We actively contribute to society.
  - We are supportive of others, especially in tough times.
  - We offer help and encourage each other.
  - We respect each other's differences and understand the impact of our actions on others.
  - We recognise that work is only one part of our broader lives.
  - We are honest and do the right thing.
- \* We collaborate to deliver the best solutions.
- \* We recognise the business benefits of collaboration within and between teams. It is important that we collaborate with purpose to achieve the best outcomes for our customers and business:
  - We involve the right people at the right time.
  - We ask questions, listen and contribute.
  - We identify opportunities to get involved and add value.
  - We collaborate by breaking down barriers and connecting people.
  - We think about the broader business, to achieve the best solution.
- \* We are open with each other and to different ways of thinking.
- \* We recognise the benefits of effective communication, and we openly try to do better:
  - We are honest with our customers, business partners and each other.
  - We actively share relevant information inside and outside our team.
  - We encourage different perspectives and listen respectfully.
  - We ask the challenging questions.
  - We commit to the difficult discussions.
  - We are always wanting to know more.
  - We strive for a standard of excellence in everything we do.
  - We look for opportunities to improve and do things differently.
  - We are polite.
- We are dedicated to being experts in our respective fields.
- Our expertise is what differentiates us, and our dedication to being the best is what our customers and business partners value about us:
  - · We do the hard work over the long term.
  - As experts in our field, our advice is valued.
  - · We do what we say we will.
  - We take action and get things done.
  - We embrace challenging situations and persevere through setback.
  - We build our expertise by seeking out development opportunities.

#### **Willunga Basin Recycled Water Scheme**

The Willunga Basin Recycled Water Scheme ('Willunga Basin Scheme') is an agricultural irrigation scheme based in the McLaren Vale wine growing region in South Australia. The customers of Willunga Basin Water vary by size and sophistication, from multinational viniculture and winemaking corporations to local government and small hobby farmers.

In the reporting period Willunga Basin Water supplied 4,116 ML of water to 197 customers with water of treated effluent origin which is primarily used for drip irrigation of grape vines, nut trees, olive trees and flowers. Willunga Basin Water also supplies some customers with water to be used for irrigation of open space such as golf courses and playing fields.

Willunga Basin Water receives treated effluent from four government-owned wastewater treatment plants. Willunga Basin Water pumps the treated effluent through a network consisting of buried pipelines, pumping stations, and booster pump stations and stores treated effluent received in the winter months in storage dams, storage tanks and a managed aquifer recharge scheme.

Water taken from storage is filtered and then pumped to the customer's property boundary where it is received by the customer at pressure, meaning that in many cases the customer does not need to rely on their own pumps to irrigate their crops.









of water supplied

customers

connection points

288 km

of pipelines









storage tanks



Aldinga Pump Station, Willunga Basin Water Co, SA

#### **Lightsview ReWater Scheme**

The Lightsview ReWater Scheme (**'Lightsview Scheme'**) is a municipal recycled water scheme, which during the reporting period supplied 81 ML of recycled water to 2,042 residential customers and supplied 53 ML to two non-residential customers for open space irrigation. The residents of Lightsview use recycled water for toilet flushing, garden irrigation and other uses such as car washing in lieu of potable water.

Lightsview ReWater receives treated stormwater from the City of Salisbury via a trunk main before further treating the water by chlorination at the onsite pumping station. Treated recycled water is stored in a balancing storage tank located under community tennis courts before being supplied to residents via buried reticulation pipelines that are located in the streets of Lightsview. The customers receive recycled water through a conventional water meter located at the boundary of their properties.



residential water supplied



**53 ML** 

non-residential water supplied



2,044

total customers



of pipelines



#### **Kooragang Industrial Water Scheme**

The Kooragang Industrial Water Scheme (**'KIWS'**) is an industrial recycled water scheme based in the Hunter region of New South Wales, with a treatment capacity of 12.6 ML per day. Kooragang Water currently supplies two major industrial customers with high-grade treated recycled water for use in cooling towers, dust suppression and manufacturing processes. Kooragang Water has recently increased the efficiency of the scheme by installing a new brine recovery unit that has increased the output capacity of the scheme from 9 ML per day to 10.5 ML per day without the need for additional raw water. This increased capacity has allowed Kooragang Water to connect a new industrial customer who uses the recycled water for dust suppression.

KIWS receives treated effluent from the Hunter Water Corporation at a connection point near Hunter Water's discharge point in the Hunter River. The treated effluent taken by Kooragang Water would otherwise be discharged to the marine environment. The treated effluent is then treated further by Kooragang Water at the Mayfield Advanced Water Treatment Plant located in the suburb of Mayfield West. The treatment process involves micro-filtration, reverse osmosis and chlorination. The recycled water produced at the Mayfield West plant is then pumped to the industrial customer's premises on Kooragang Island via a reticulation pipe.

Kooragang Water is also the retail supplier of potable water to its recycled water customer via an arrangement with the Hunter Water Corporation. Kooragang Water has contracted with Suez Water to provide operations and maintenance services at KIWS.

In the reporting period, KIWS supplied a total of 3,590 ML of water to its customer, made up of 2,619 ML of recycled water and 971 ML of potable water.











2,619 ML 53 ML

L

12.6 MLD

8 km

recycled water supplied potable water supplied Single customer

treatment capacity

of pipelines



#### **Rosehill Recycled Water Scheme**

In September 2019, coNEXA acquired 100% interest in the Rosehill Recycled Water Scheme ('RRWS') through AquaNet Sydney Pty Ltd ('AquaNet') and Rosehill Network Pty Ltd. RRWS is a water network in Western Sydney, comprised of an advanced water treatment plant at Fairfield and 20km of pipelines, three storages and supply network extending to Smithfield and Rosehill. The plant has a total capacity of 20ML / day.

RRWS was delivered as a Public Private Partnership project with Sydney Water and commenced operation in 2011. It has a 20 year take-or-pay contract (expiring in 2031) with Sydney Water, who purchases the recycled water from AquaNet and acts as the wholesaler to several industrial customers in the region. AquaNet also sells recycled water directly to other customers, including council reserves. As at the end of the reporting period, there were six underlying customers. coNEXA has contracted with Veolia Water Australia to provide operations and maintenance services for the RRWS.

RRWS takes secondary treated wastewater from Sydney Water's Liverpool to Ashfield Pipeline at a connection point at the plant site at Fairfield. The wastewater taken by RRWS would otherwise be discharged to the marine environment. The treatment process involves ultra-filtration, reverse osmosis and chlorination. The high-quality water is then pumped across the RRWS network which is then connected to the end industrial users via other distribution network and reticulation pipes.

In the reporting period, AquaNet supplied a total of 1,481 ML of recycled water to its customers.









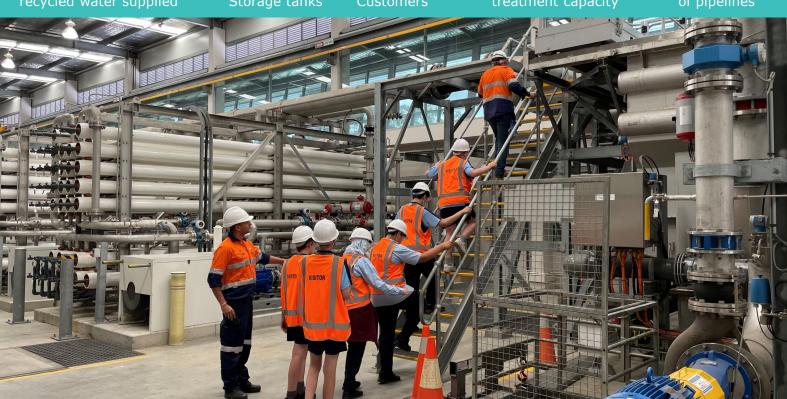


recycled water supplied

Storage tanks

Customers

of pipelines



Conducting a school tour at Fairfield AWTP, NSW

#### **coNEXA Projects and Operations**

coNEXA Projects and Operations is an engineering and project delivery advisory that specialises in the design, delivery, operation and maintenance of predominantly water infrastructure projects across Australia. The client base includes public and private water utilities, local government, premium irrigators, property developers, mining, resorts and industrial.

The philosophy of coNEXA Projects and Operations is based around delivering practical, robust and cost-effective solutions that provide fit for purpose water and long-term performance. These solutions are informed by coNEXA's wide ranging and hands on operational experience which is used to ensure the solutions proposed by coNEXA are pragmatic and grounded in the reality of long-term operation and maintenance.

coNEXA Projects and Operations provides support to its clients across three main aspects of a project life cycle:

#### Investigations and Approvals:

- During the investigation phase coNEXA Projects and Operations confirms project objectives, explores constraints, seeks innovative solutions, develops budgets and undertakes stakeholder consultation.
- Once the preferred solution is outlined, internal and internal and regulatory approvals are sought.

#### Procurement and Project Delivery:

- coNEXA Projects and Operations develops project specific procurement strategies in consultation with our Clients and supporting procurement documentation. Once the Contracts for delivery are assessed / negotiated coNEXA Projects and Operations provides technical support and contract administration during construction.
- During commissioning and validation, coNEXA Projects and Operations takes an active role to ensure the infrastructure performance is in accordance with Contract, Client and regulator expectations.

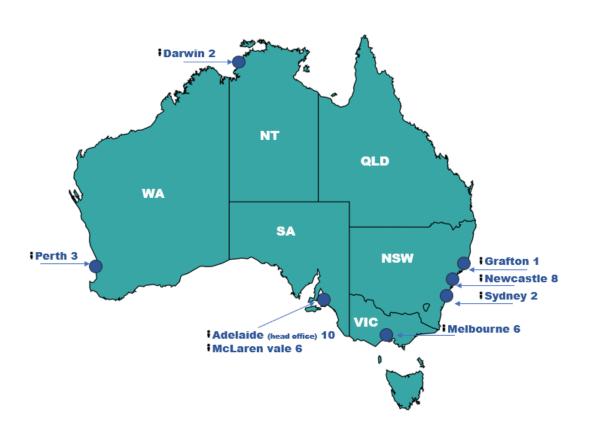
#### Operation and Maintenance:

- coNEXA Projects and Operations customises its operational and maintenance services to meet the needs of the project and Client. The services provided range from intermittent support through to full operate and maintain over extended periods (ie > 20 years).
- coNEXA Projects and Operations key strength and differentiator is the ability to embed operational knowledge into the investigation, approvals, operations and maintenance phases of a project, ensuring infrastructure objectives are perfectly aligned with their Clients.

coNEXA Projects and Operations; management structure is divided into three main functional areas being Engineering, Operations and Projects. The Engineering division provides technical support to the Operations and Projects divisions. Engineers are assigned to Operational projects to ensure a dedicated Engineer to monitor operations in detail, however, all Engineers are exposed to all Operations to ensure knowledge of all operating assets is shared across the business. The Engineering Team also supports the Projects Team in resourcing projects ensuring effective management of the workload across the Projects and Engineering functions. Operators are responsible for supporting assets on a geographic basis, with support provided on an as needs basis from the broader Operations or Engineering support base.

## Our People

In the reporting period there were 38 employees of coNEXA (34 permanent full time and five permanent part time) across eight locations. The workforce of coNEXA is highly skilled and autonomous. coNEXA's 38 employees are spread across the country in the following locations:



Having the human resources of the coNEXA group located across a broad geographical area, allows for the needs of our clients to be better served due to the close proximity of resources to their location.

We believe communication is critical to the success of coNEXA, starting with our people.

The employees of coNEXA are consulted in various ways including by scheduled meetings, unscheduled meetings, email, policies and procedures, one-on-one discussions, staff briefings and staff surveys. For changes that affect employees, four weeks' notice is typically given.

We believe in respecting and investing in our people.

All employees receive performance and career development reviews. Whilst all employees maintain freedom of association, no employees are currently employed under an enterprise bargaining agreement. There have been no recorded instances of discrimination and the business has maintained compliance with all local employment laws.

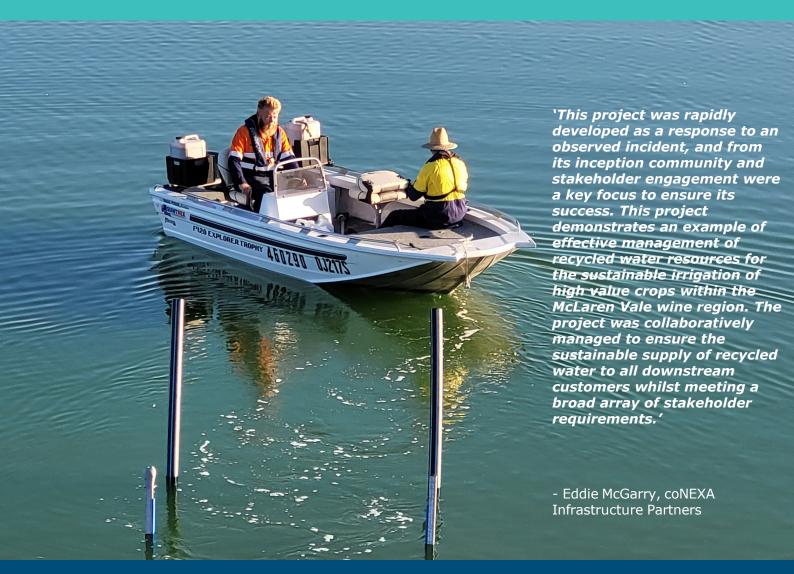
## Case Study – Midge Fly Management at SRWRA Dam

In 2019 / 20 Willunga Basin Water constructed a new 600ML recycled water storage dam at Seaford Heights to increase the supply of recycled water through the Willunga Basin Water business. Willunga Basin Water provides  $\sim$ 65% of water used for irrigation in the McLaren Vale Wine Region, with the annual economic value of the McLaren Vale Wine Region to the South Australian economy estimated to be \$500M in grape and wine sales and \$250M in associated tourism.

After observations of nuisance populations of non-biting midge flies emerging from the coNEXA recycled water dam in the first year of its operation, resulting in media and political exposure for coNEXA, coNEXA engaged with the City of Onkaparinga, Inside Infrastructure, the residential developer and the community to initiate an immediate response plan to control midge emergence rates.

Through frequent stakeholder engagement, the preferred option was a multi-barrier approach. The primary barrier involved the application of an organically certified bacteria larvicide, Bacillus thuringiensis israelensis (Bti), to short circuit the midge lifecycle and reduce emergence rates. The secondary barrier included constructing a shade cloth fence and plantation of native foliage as a physical barrier to reduce migration towards the neighbouring community. A tertiary barrier included the reactive pesticide application onto physical barriers enhanced with use of fluorescent lights to attract emerging insects to surfaces with applied pesticide. A monitoring program of emergence and within the community was also developed to monitor effectivity of the plan and to provide warning of any population increases.

The midge management plan and monitoring program was implemented in 2021 and has since had extremely positive results in managing the population densities of midge flies. Since its implementation, the emergence of midge flies has drastically reduced, and has met all stakeholder requirements.



### How we do business

#### Values, principles, standards and norms of behaviour

The values, principles, standards and norms of behaviour of coNEXA are detailed and communicated to our employees, contractors and business partners in a variety of ways. At the most fundamental level, coNEXA expects its employees, contractors and business partners to act with honesty and integrity, be ethical and act in caring and respectful way towards each other, our customers, the community, and the environment.

The Board of coNEXA has approved two key policies relating to coNEXA's values and principles which relate to sustainability, workplace safety, quality of products and the protection of the environment. These are the Sustainability Policy and the Quality, Health, Safety and Environment Policy. The CEO of coNEXA has also approved a Code of Conduct that sets the values and behaviours required of employees of coNEXA.

#### **Governance**

coNEXA TopCo Pty Ltd (ACN 616 144 471) is the head entity of the coNEXA group. coNEXA TopCo Pty Ltd is 100% owned by First Sentier Investors (Australia) RE Limited (ACN 006 464 428) as trustee for the Global Diversified Infrastructure Fund (Active).

The Global Diversified Infrastructure Fund is an open-ended unlisted investment trust managed by Igneo Infrastructure Partners. As at 30 June 2023, the Fund had a total value of US\$6.3 billion across 16 infrastructure assets located in Australia, New Zealand, United Kingdom, Germany and United States of America.



Testing Membranes at Monkey Mia, WA

#### **Board**

The Board of coNEXA defines the purpose, values and strategy of the business; defines and supports the senior management function and ensures that appropriate governance processes are in place to deliver the operational functions of the business and that legal, contractual and regulatory compliance obligations are being effectively met. Board nominations consider a person's skills, experience, and attributes as well as how those attributes will contribute to the effectiveness of the Board as a whole. Membership of coNEXA TopCo Pty Ltd and all subsidiary companies currently comprises:

- \* Danny Latham, Chairman and Non-Executive Director;
- & Carmel Krogh, Non-Executive Director;
- Alan Wu, Non-Executive Director;
- \* Kurt Dahl, Executive Director and Chief Executive Officer; and
- \* Rowan Element, Alternate Director for Alan Wu.

The Board of coNEXA implements high-quality governance procedures, such as conflict of interest management, continuing professional development, and specific evaluation and actions on environmental, economic and social topics.

The Risk and Compliance Committee ('RCC') has been established by the Board to provide an objective review of the effectiveness of coNEXA's financial reporting and risk management framework. The principal role of the RCC is to assist the Board in fulfilling its corporate governance and oversight such as: health and safety, financial reporting; financial condition; internal controls; internal and external audit; risk management compliance; insurance; and sustainability.

Reporting of economic, environmental and social topics to stakeholders is undertaken in accordance with the Consultation, Communication and Reporting Procedure. This Sustainability Report is formally approved by the Board of coNEXA.

#### **Reporting Critical Concerns**

Critical concerns identified by an employee of coNEXA can be reported to the Board of coNEXA in accordance with the Whistleblower Policy. Critical concerns of an external stakeholder can be reported via the various communication and dispute resolution protocols of each coNEXA business unit. There were nil critical concerns raised during the reporting period.

#### **Association Membership**

coNEXA also participates in the community of best practice for the industry, including associations and professional bodies such as:

- Australian Water Association;
- \* Australian Institute of Company Directors;
- Engineers Australia;
- Board of Professional Engineers Queensland; and
- Chartered Accountants Australia and New Zealand.

The business made no political contributions during the reporting period.

#### **Enterprise Risk Management**

Enterprise Risk Management ('ERM') is a structured approach to managing risk exposures and considers the broader consequences of risk across the entire organisation. coNEXA has used the ERM approach to identify the key risks to achieving the organisation's vision of being a privately owned, vertically integrated, national water utility with a customer focus.

The risks associated with the coNEXA strategies include:

- ♦ Corporate;
- ♦ Commercial
- Health and Safety;
- Environmental;
- ♦ Quality;
- ♦ Financial;
- Regulatory;
- Acquisition;
- Reputational; and
- ♦ Operational.



#### **Integrated Management System**

coNEXA manages risk through an integrated management system ('IMS'). coNEXA's IMS is a centralised system which combines the elements of a quality management system, work health and safety management system and an environmental management system. coNEXA's IMS is third party certified to the requirements of:

- \* AS / NZS ISO 9001, Quality Management Systems;
- \* AS / NZS ISO 45001, Occupational Health and Safety Management Systems; and
- \* AS / NZS ISO 14001, Environmental Management Systems.

#### Regulation

coNEXA currently holds licenses and approvals from the Essential Services Commission of South Australia ('ESCOSA'), Department of Health (SA), Environment Protection Authority SA ('EPA-SA'), Environment Protection Authority NSW ('EPA-NSW') and the South Australian Office of the Technical Regulator (OTR). coNEXA is also soon to be issued licences by the Independent Pricing and Regulatory Tribunal of New South Wales ('IPART') in relation to KIWS.

Licencing and Approval Bodies	Description
ESSENTIAL SERVICES COMMISSION of South Australia	Lightsview ReWater holds a Water Industry Retail Licence issued under the Water Industry Act 2012 (SA) to provide recycled water services to residential and municipal customers at Lightsview, South Australia. The Water Industry Retail Licence is granted and regulated by ESCOSA. ESCOSA is the regulatory body responsible for the economic regulation of water and sewerage services in South Australia, including industry licensing, consumer protection and retail pricing. Maintaining this licence requires regular compliance reporting to ESCOSA.
Government of South Australia SA Health	Willunga Basin Water currently holds approvals in relation to the supply of treated water to primary producers (vineyards) at McLaren Vale as part of its operations. Willunga Basin Water is compliant with the National Recycled Water Quality Guidelines.
EPA South Australia	Willunga Basin Water, jointly with the South Australian Water Corporation (SA Water), holds EPA Licence 22904 and EPA Exemption 22905 (both issued under Part 6 of the Environment Protection Act 1993 (SA)) in relation to the discharge of treated water to marine or inland waters, and the discharge of treated effluent to aquifer.
USW Williams	Kooragang Water, through its operations and maintenance contractor, SUEZ, holds Environment Protection Licence 20757 issued pursuant to the Protection of the Environment Operations Act 1997 (NSW). This licence allows for the discharge of treated wastewater and recycled water to waters.
Government of ENERGY & MINING	The Lightsview operations are subject to the oversight of the OTR. Lightsview ReWater has complied with the regulatory requirement to develop a Safety, Reliability, Maintenance and Technical Management Plan ('SRMTMP') for its Lightsview operations. The SRMTMP sets out the way Lightsview ReWater operates and maintains the Lightsview ReWater Scheme infrastructure in a safe and reliable way.
IPART Independent Pricing and Regulatory Tribunal   NSW	AquaNet Sydney holds a Retail Supplier's Licence and Rosehill Network holds a Network Operator's Licence issued pursuant to the Water Industry Competition Act 2006 (NSW) which are regulated by IPART. Kooragang Water has applied to IPART to be issued a Network Operator's Licence and Retail Supplier's Licence in relation to its operation of the Kooragang Industrial Water Scheme. In the interim, these licences are held by Kooragang Water's operations and maintenance contractor, SUEZ.

### The Five Minimum Standards

In 2019, Igneo Infrastructure Partners developed the Five Minimum Standards for ESG performance. The Five Standards apply to all portfolio companies of funds managed by Igneo Infrastructure Partners, including coNEXA.

#### Five Minimum ESG Standards that apply to all portfolio companies:



#### 1. Health and safety

- Zero accident target
- Standard reporting



#### 2. Climate change

- Emissions targets
- Emissions reporting



#### 3. Diversity

- Set diversity priorities
- · Representation reporting



#### 4. Governance

- Independent board representation
- Risk management / register
- Standards / qualifications compliance
- Customer satisfaction surveys
- Cyber risk assessment
- Modern slavery risk assessment



#### 5. Employee engagement

- Employee engagement surveys
- Apprenticeship or continuous development programs

#### These contribute to the following Sustainable Development Goals:













#### 1. Health and Safety

Health and safety always comes first. Employees have the right to work in an environment where risks to their health and safety are properly controlled. In addition, we strongly believe safety and well-being in the workplace is fundamental to staff engagement, productivity and the overall resilience of the company.

In the businesses of coNEXA, the health and safety stakes are high due to the nature of many of the activities involved and the environment in which people work.

We take health and safety extremely seriously. It is a key aspect that we report on at Board and Senior Management Team meetings. Specifically, we have implemented the following initiatives:

- \* Record incidents using standard metrics such as Accident Frequency Rate, accident severity rate and near misses.
- Set a clear zero accidents target that is communicated to all.
- \* Using health and safety performance as one of the metrics to calculate senior management bonuses.

#### 2. Climate Change

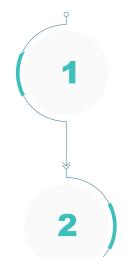
We recognise that the world faces a serious challenge from global climate change. We are already living with the physical impacts of a changing climate, and left unabated, these trends are expected to intensify.

The physical and transition impacts of climate change presents both risks and opportunities. These are particularly pertinent for infrastructure investments, due to the long-term nature of the assets, and the fact they provide essential services that should not be disrupted.

We support the goals of the Paris Agreement and recognise the need to accelerate the transition towards global net-zero emissions by the middle of this century. For this reason, and as part of our strategy to deliver on the UN Sustainable Development Goals we have set ourselves emissions reduction targets, which includes adopting a business strategy that includes an emissions reduction plan consistent with a <2 degree future, in accordance with the Paris Agreement. In the previous year we have taken steps to more accurately measure our scope 1 and scope 2 emissions, and commenced a project with an external consultant to more fully understand our emissions exposure and ultimately develop an emissions reduction plan.

To help deliver on this target, the manager of coNEXA's shareholder, Igneo Infrastructure Partners, has devised Climate Action, 1, 2, 3!, an action plan that has been rolled out across coNEXA in FY23.

Under Climate Action 1, 2, 3! we have:



Devised a road map for achieving alignment with a net-zero emissions pathway, including short-and-medium-term emissions reduction targets

**Action 1** involved setting a long-term goal consistent with the coNEXA group achieving net-zero emissions by 2050 and an interim target of achieving a 28% reduction of the FY22 scope 1 & 2 emissions by FY30.

Completed a detailed climate change impact assessment and integrate conclusions into business plans

**Action 2** involved conducting a detailed assessment of physical and transition risks facing our assets, including the use of scenario analysis where appropriate, and integrating conclusions into our business plans.



Put in place key measures to achieve strong governance of climaterelated risks and opportunities

**Action 3** involved putting in place key measures to strengthen governance of climate-related risks and opportunities.

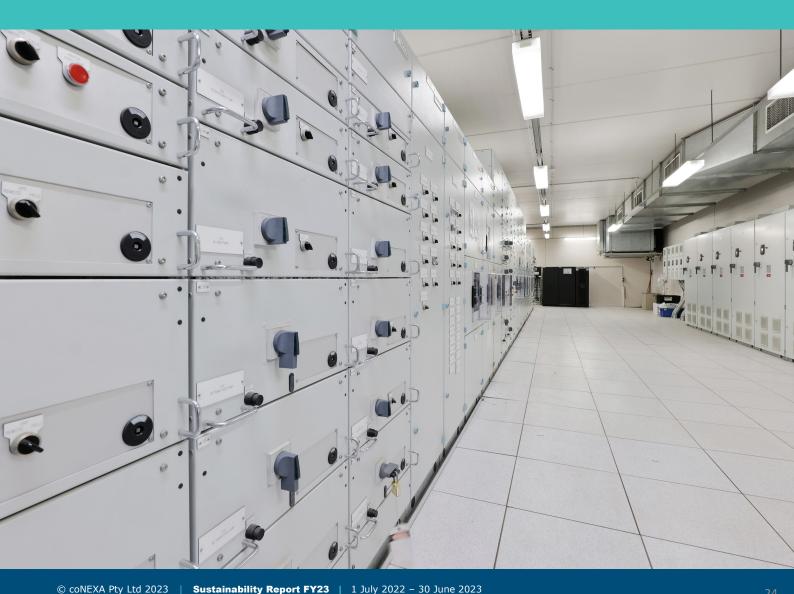
## Case Study – coNEXA Emissions Reduction Plan

coNEXA is committed to taking meaningful climate action. As a result, strategic targets have been defined and the coNEXA Emissions Reduction Plan (ERP) has been developed to ensure those objectives are met. activities to achieve objectives in the medium and long-term horizons. The emissions reduction targets set by the Board of coNEXA are:

To achieve at least a 28% reduction of scope 1 and 2 GHG emissions by 2030.

During the development of the ERP, the ClimateActive Standard was used to capture Scope 1, 2 and 3 emissions across all the entities within the coNEXA portfolio. This FY22 emissions inventory has become the baseline inventory for coNEXA and all interim reduction targets are assessed against this FY22 baseline. Of the total footprint, 99% was attributed to scope 2 electricity use and therefore energy-related opportunities became a focus area for the ERP.

Opportunities to reduce reliance on scope 2 electricity use are currently being investigated across each coNEXA portfolio company including PV solar, energy efficiency measures and the option to procure electricity from renewable sources.



#### 3. Diversity

Different experiences, education, genders and cultural backgrounds all help to foster a more productive and innovative work environment, where everyone's voice can be heard and their full potential achieved.

In the reporting period, coNEXA has set a target to establish gender equality policy settings and practices which will establish gender equality principles in recruitment, promotion, parental leave and flexible working arrangements. coNEXA has also set a target for all managers to participate in bias training. These initiatives will be rolled out over the medium term.

#### 4. Governance

Good governance relates to the quality of coNEXA's management systems and its ability to manage long-term risks and opportunities. It involves ensuring that the company is managed in the interests of all stakeholders: shareholders, employees, customers, suppliers, the environment and wider society as impacted by the business.

To assist coNEXA in continuing to improve its corporate governance standards, the following targets have been set for the company to achieve by FY24:

- Commence 'fit-for-purpose' customer satisfaction surveys where practical;
- Develop and implement a staff engagement and wellbeing program, including fit-for-purpose staff engagement surveys or other assessment (staff surveys should also include aspects on diversity, equality and inclusion);
- \* Incorporate appropriate modern slavery assessment into procurement policies; and
- \* Complete a high-level modern slavery risk assessment of the supply chain where practical and identify any areas of improvement.

#### 5. Employee engagement

Continuous development programs enable employees to develop skills the business needs and add value to the organisation. Investing in our employee's professional development improves morale and confidence. It can lead to higher staff engagement as the sense of ownership and accountability increases, and it can improve retention rates, leading to greater continuity.

During the reporting period, coNEXA commenced the implementation of a development plan for each employee, which includes formal and informal training.

# Connected to our Stakeholders and Environment

#### **Connected to our Customers**

Customers vary greatly between the various business units of coNEXA: from a large multinational industrial customer of Kooragang Water, large and small grape growers at Willunga Basin Water, to residential customers of Lightsview ReWater. These various classes of customers all have one thing in common; they are at the heart of everything we do at coNEXA.

Our customers are consulted by individual letter, newsletter, email, telephone or in person. Customer satisfaction is monitored and an annual meeting between senior members of the customer's business and coNEXA. Willunga Basin Water has also formed an ongoing relationship with the McLaren Vale Community Sustainability Company which is a representative group of Willunga Basin Water's customer base, which is designed to collaboratively progress initiatives for the benefit of the irrigators of the Willunga Basin region and the community more broadly.

During the reporting period, there were no complaints concerning breaches of customer privacy or losses of customer data, and no incidents of non-compliance in product information, labelling or marketing communications.

#### **Connected to Government and Regulators**

coNEXA engages with all three levels of government. This includes:

- \* The Commonwealth government;
- \* State governments of South Australia and New South Wales (through relevant departments, ministers and their state-owned corporations such as the local water utility business); and
- \* Local government including Onkaparinga, Port Adelaide Enfield, and Newcastle City.

Regulators have an important oversight role in the provision of water and of the coNEXA business more generally. In addition to the various licensing and approval bodies aforementioned, other regulators with an interest in coNEXA include:

- \* Australian Securities and Investments Commission;
- Australian Taxation Office;
- \* Australian Competition and Consumer Commission;
- \* Office of the Australian Information Commissioner;
- ♦ Worksafe NSW; and
- ♦ SafeWork SA.

There have been no legal actions commenced against coNEXA for anti-competitive behaviour, anti-trust or monopoly practices during the reporting period.



#### **Connected to our Community**

The vast and diverse locations in which coNEXA's businesses operate, and the critical nature of the services they provide, mean that coNEXA is intricately woven into the fabric of the communities in which it participates. The local suburbs and towns in which the various coNEXA businesses impact upon are listed below.

#### **♦ Willunga Basin Water Co (SA)**

McLaren Vale | McLaren Flat | Willunga | Blewitt Springs | Seaford Heights | Seaford | Noarlunga | Christies Beach | Tatachilla | Whites Valley | Sellicks Beach

#### Lightsview ReWater (SA)

Lightsview | Northgate | Northfield

#### \* Kooragang Industrial Water Scheme (NSW)

Mayfield West | Kooragang Island

#### **Rosehill Recycled Water Scheme (NSW)**

Fairfield | Fairfield East | Yennora | Chester Hill | Guildford | Merrylands | Granville | Clyde | Rosehill

coNEXA engages with the communities of these locations in various ways including by community consultation on expansion projects, public comment periods in development approval applications, through meeting with community groups and by sponsoring local sporting and community groups.

We also support and participate in many relevant and local organisations, as well as community groups and charities.

coNEXA is a member of the following industry and community groups:

Australian Water Association

www.awa.asn.au

Western Sydney Leadership Dialogue

https://westernsydney.org.au/ www.irrigationaustralia.com.au

Irrigation Australia

www.biodiversitymclarenvale.com.au

McLaren Vale Biodiversity Project Incorporated

https://mclarenvale.info/

McLaren Vale Grape Wine and Tourism Association

♦ United Nations Global Compact

www.unglobalcompact.org

#### coNEXA sponsors or supports the following charities and events:

Water Aid
www.wateraid.org/au

♦ McLaren Vale Biodiversity Project

www.biodiversitymclarenvale.com.au

Willunga Football Club men's and women's teams major sponsor

www.willungafc.com.au

South Adelaide Football Club

www.safc.com.au

♦ South Adelaide Football Club's womens' team player sponsor

safc.com.au/player-profiles-safcw

McLaren Vale Wine Show

https://members.mclarenvale.info/wine-show

coNEXA workers, spearheaded by our CEO, recently undertook 'Walk for Water'; helping to raise awareness and funds for the one in ten people in the word who don't have access to safe water.

Our efforts raised over \$2,000

## Case Study - Safety Culture

In May 2023 coNEXA workers were asked for their perception on the safety culture at coNEXA. After reviewing several surveys; the Nordic Safety Climate Questionnaire (NOSACQ-50) anonymous online survey was chosen as a reliable and validated tool for measuring safety culture across seven safety climate dimensions.

Across all dimensions, our workers perceived the safety culture at coNEXA to be at a **fairly good level with a slight need for improvement**. This indicates a largely favourable attitude towards safety and a positive safety culture climate at coNEXA.

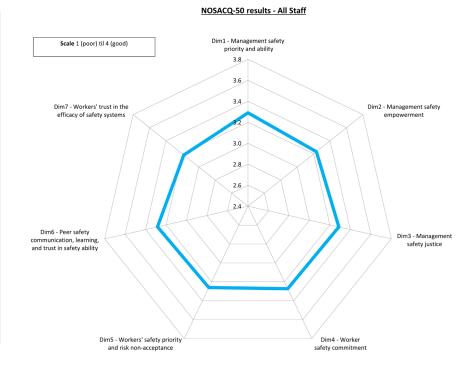
#### The results

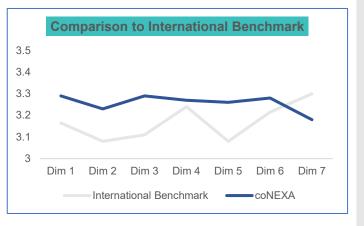
Scores of more than 3.30 indicate a good level of safety culture, allowing coNEXA to maintain and continue to develop our safety systems

Scores of 3.00 to 3.29 point to a fairly good level of safety culture with a slight need for improvement

Scores of 2.70 to 2.99 show a fairly low level of safety culture with the need for improvement

Scores below 2.70 indicate a low level of safety culture with the need for great improvement





#### **Comparison to international benchmark**

When comparing coNEXA results to the international benchmark, our workers perceived all safety dimensions as higher than the benchmark except dimension 7 'trust in efficacy of safety systems'.

#### Where to from here?

We are consulting our workers about our safety culture to both grow the positive aspects plus identify and address areas for improvement.

Our workers are being involved in safety related decision-making process.

We are evaluating our current safety training programs.

We are communicating best practice and success stories between business unit.

We will conduct a follow-up survey in May 2024.

## **Material Topics**

Material topics are the topics that reflect coNEXA's significant economic, environmental and social impacts and which may substantively influence the assessment or decisions of our interested parties. The table below discloses coNEXA's material topics under the category of people, places, products or practices. The table also identifies the interested parties to which the assessment or decisions may be substantively influenced by the material topic.

Category	Material Topic	Interested Parties
	Wellbeing of employees	Employees, shareholders, regulatory authorities
	Workplace health and safety	Employees, contractors, shareholders, regulatory authorities
	Data security and privacy	Employees, contractors, customers, shareholders, regulatory authorities
People	Complaint handling	Employees, contractors, customers
	Customer satisfaction	Customers
	Procurement and supplier management	Contractors, suppliers
	Employee retention and talent development	Employees, shareholders
	Community engagement	Customers, local communities, customer groups
Places	Protection of environment	Shareholders, local communities, governments, local authorities, regulatory authorities
	Energy management	Shareholders, local communities, governments, local authorities, regulatory authorities
	Economic development	Local communities, governments, local authorities, regulatory authorities
	Reliability of services	Customers, regulatory authorities
Products	Water quality	Customers, regulatory authorities
Products	Affordability	Customers, regulatory authorities
	Product safety	Customers, shareholders, regulatory authorities
	Regulatory compliance	Regulatory authorities, contractors, customers, shareholders
Practices	Transparency	Employees, contractors, customers, suppliers, shareholders, regulatory authorities
	Ethics	Employees, contractors, customers, suppliers, shareholders, regulatory authorities
	Financial health	Employees, contractors, customers, suppliers, shareholders, regulatory authorities
	Corporate governance	Employees, shareholders, regulatory authorities

## Quality, Health, Safety and Environmental Performance

Key QHSE performance data for FY23 from each coNEXA business unit is shown below:

Business	Lost time injury	Medical treatment injury	First aid injury	Environmental incident	Property damage	Near miss	Quality
Corporate	0	0	0	0	0	0	0
Willunga Basin Water Co	1	0	0	0	2	1	0
Lightsview ReWater	0	0	0	0	0	0	0
KIWS	0	0	0	0	0	0	0
RRWS	0	0	0	0	0	0	0
coNEXA Projects and Operations	0	1	0	0	2	1	0
Group total	1	1	0	0	4	2	0

#### **Definitions**

**Lost time injury** An injury requiring the injured worker to miss one or more days work

**Medical treatment injury** An injury requiring treatment from a medical practitioner

First aid injury A minor injury requiring first aid treatment at the workplace

**Environmental incident** An incident which caused environmental harm

**Property damage** Damage to coNEXA or third-party property

**Near miss**Any event that had the potential to cause an injury, environmental or property incident

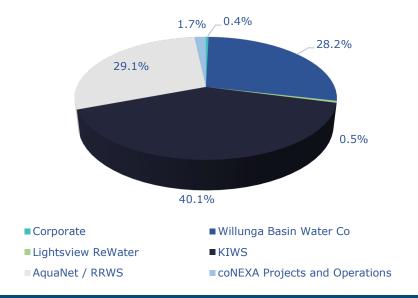
Quality Customer complaint, service interruptions or failure to adhere to a defined policy or

procedure

#### **Total Emissions by Business Unit**

Emissions were tracked to determine the business unit with the highest emissions.

Based on the report installation of a solar PV system is being assessed for KIWS (refer page 34).



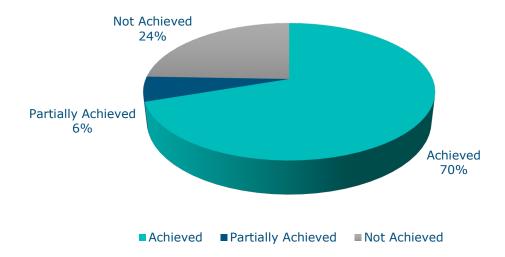
#### **Review of QHSE objectives and targets**

Each financial year, coNEXA's management team establish QHSE objectives, targets and measures which are presented to the Board for approval.

QHSE objectives and targets are set for each of the six business units across the categories of:

- ♦ People
- ◆ Places
- Practices
- Products

More than 80 objectives and targets were documented for FY23 under the categories noted above and then further categorised into the material topics listed on page 29 of this Sustainability Report.



All, except two, of the objectives which were not fully achieved will continue to be evaluated and have been transferred into the objectives for FY24.



# coNEXA and the Sustainable Development Goals

During FY23 coNEXA continued to make meaningful progress in our contribution to the United Nations' Sustainable Development Goals ('SDGs') which were established in 2015.

Our targets for the SDG are closely integrated into our overall sustainability strategy, and are focused on five key areas :

#### 1. coNEXA's reason for being











Focus area	Target	Progress
Increase the supply of recycled water and maximise the volume diverted from ocean	Medium term target (2023)	
	<ul> <li>Increase the volume of recycled water supplied by 10% against 2020 base year</li> </ul>	×
	Long term target (2030)	
or river discharge	Increase recycled water supplied by 30% against 2020 base year	Ø
	Medium term target (2023)	
Customer satisfaction	<ul> <li>Zero contractual or regulatory breaches of water quality specifications at all times</li> </ul>	✓
	<ul> <li>Commence 'fit-for-purpose' customer satisfaction surveys or assessment for at least one business unit where practical</li> </ul>	<b>E</b>
	Long term target (2030)	
	Demonstrate improvement in customer satisfaction across time	Ø
	Medium term target (2023)	
	Produce an annual publicly-available sustainability report	✓
Sustainability reporting	Long term target (2030)	
	<ul> <li>Produce an annual disclosure (whether as part of sustainability report or outside) that are consistent with the Global Reporting Initiative and the Taskforce for Climate-related Financial Disclosures</li> </ul>	<b>&amp;</b>

✓ Achieved Not achieved In progress

#### 2. The wellbeing of those who work for and with coNEXA



Focus area	Target	Progress
	Medium term target (2023)	
	Have zero medical treatment injuries	×
Health and safety	<ul> <li>Ensure mental health considerations in the corporate risk assessment</li> </ul>	✓
	<ul> <li>Annual third-party certification of ISO45001 with no major non- conformances</li> </ul>	✓
	Medium term target (2023)	
Training and	<ul> <li>All staff to have a development plan in place, which includes formal and informal training</li> </ul>	Ø
development	Long term target (2030)	
	<ul> <li>Support development of an apprenticeship program within coNEXA where practical or by major contractors</li> </ul>	×
	Medium term target (2023)	
	<ul> <li>Develop a staff engagement and wellbeing program, including fit-for-purpose staff engagement surveys or other assessments (staff surveys should also include aspects on diversity, equality and inclusion)</li> </ul>	Ø
Staff engagement	Implement the staff engagement and wellbeing program	Ø
	Long term target (2030)	
	<ul> <li>Staff engagement surveys to demonstrate 75% of staff have high levels of satisfaction, and feel safe in their workplace</li> </ul>	<u> </u>
Modern slavery	Medium term target (2023)	
	<ul> <li>Incorporate appropriate modern slavery assessment into procurement policies</li> </ul>	<b>Z</b>
	<ul> <li>Complete high level modern slavery risk assessment of supply chain where practical and identify any areas for improvement</li> </ul>	✓
	Long term target (2030)	
	<ul> <li>Modern slavery risk assessments completed for as many tiers of supply chain as practical</li> </ul>	<b>Æ</b>
	<ul> <li>100% of identified modern slavery risk incidents investigated, escalated and acted upon</li> </ul>	×
	Act upon areas of improvement in consultation with supply chain	×

✓ Achieved × Not achieved × In progress

#### 3. Striving for gender equality





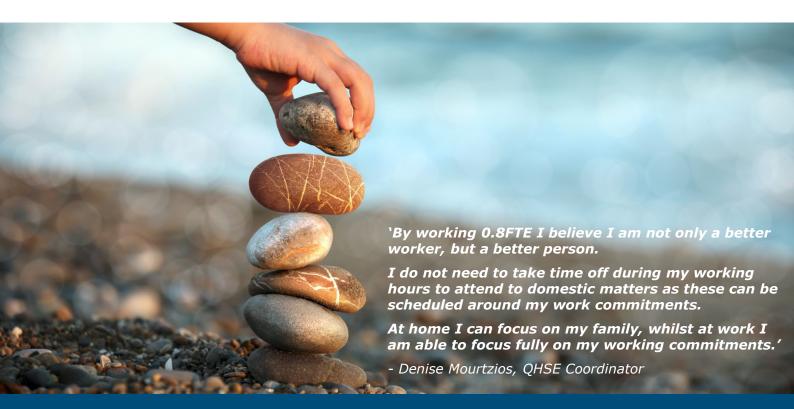
Focus area	Target	Progress
	Medium term target (2023)	
	<ul> <li>Establish gender equality policy settings and practices, eg recruitment, promotion, parental leave, flexible working arrangement</li> </ul>	Ø
	Participate in bias training	<b>K</b>
Gender equality	Long term target (2030)	
	<ul> <li>Achieve industry best practice for workplace arrangements that accommodate domestic responsibilities, eg parental leave, flexible working arrangements</li> </ul>	Ø
	<ul> <li>Achieve 40% female participation across level 1 (CEO direct reports) and level 2 (management team direct reports) positions</li> </ul>	×
	Conduct a gender pay gap analysis	×

✓ Achieved × Not achieved × In progress

#### Flexible working arrangements

Australian and international research shows that flexible work promotes workforce participation, employee satisfaction and productivity (wgea.gov.au).

Several coNEXA workers have requested modified working arrangements to accommodate domestic responsibilities.



#### 4. Taking meaningful climate action



Target	Progress
Medium term target (2023)	
<ul> <li>Implement a Climate Change Impact Assessment to inform business planning and strategy</li> </ul>	<u> </u>
Long term target (2030)	
<ul> <li>Implement all recommendations from the Climate Change Impact Assessment</li> </ul>	×
Medium term target (2023)	
Measure coNEXA carbon footprint	✓
Analyse material emissions sources	✓
<ul> <li>Adopt a business strategy that includes an emissions reduction plan consistent with a &lt;2 degree future, in accordance with the Paris Agreement</li> </ul>	✓
Investigate energy efficiency initiatives	✓
Long term target (2030)	
<ul> <li>Achieve the emissions reduction plan, including revising the plan where there has been a failure of the electricity grid to decarbonise as expected</li> </ul>	×
<ul> <li>Achieve energy efficiency improvements of 10% through new initiatives, technology, upgrades or innovation</li> </ul>	×
	<ul> <li>Medium term target (2023)</li> <li>Implement a Climate Change Impact Assessment to inform business planning and strategy</li> <li>Long term target (2030)</li> <li>Implement all recommendations from the Climate Change Impact Assessment</li> <li>Medium term target (2023)</li> <li>Measure coNEXA carbon footprint</li> <li>Analyse material emissions sources</li> <li>Adopt a business strategy that includes an emissions reduction plan consistent with a &lt;2 degree future, in accordance with the Paris Agreement</li> <li>Investigate energy efficiency initiatives</li> <li>Long term target (2030)</li> <li>Achieve the emissions reduction plan, including revising the plan where there has been a failure of the electricity grid to decarbonise as expected</li> <li>Achieve energy efficiency improvements of 10% through new</li> </ul>



#### Rooftop Solar at Kooragang Industrial Water Scheme ('KIWS')

To reduce our scope 2 emissions, we have assessed installation of solar PV systems at coNEXA assets.

The KIWS Mayfield Advanced Water Treatment Plant has been identified as an opportunity where installing a solar PV system can reduce these emissions.

KIWS relies on grid energy consumption, resulting in significant greenhouse gas emissions; the installation of rooftop solar panels presents an opportunity to reduce both our environmental impact and our energy costs.

## Over the 25-year life span of the system it is estimated our scope two emissions will reduce by 786 tCO2-e \*

It is anticipated installation will be undertaken in two stages, with the first stage being installation of a 100kW system. Stage two will be assessed at a later date.

\* Stage 1

## **5. Conducting ourselves in a way that is ethical and trustworthy**



Focus area	Target	Progress
	Medium term target (2023)	
	<ul> <li>Zero regulatory incidents resulting in fines or other non-financial consequences</li> </ul>	✓
	Full compliance with all company policy positions	✓
Ethical business,	Full compliance with an industry best practice complaints policy	✓
transparency and compliance	Long term target (2030)	
	<ul> <li>Zero regulatory incidents resulting in fines or other non-financial consequences</li> </ul>	✓
	Full compliance with all company policy positions	✓
	Full compliance with an industry best practice complaints policy	✓
	✓ Achieved × Not achieved	∡ In progress



AquaNet Rosehill Recycled Water Scheme, NSW





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